

Reference:

This information is published in accordance with SEBI Circular No. SEBI/HO/DEPA-II/DEPA-II_SRG/P/CIR/2025/86 dated June 11, 2025, regarding *“Adoption of Standardised, Validated and Exclusive UPI IDs for Payment Collection by SEBI Registered Intermediaries from Investors.”*

Objective

In light of increasing instances of misuse of popular brand names by unauthorised or fraudulent entities creating fake UPI IDs, the Securities and Exchange Board of India (SEBI) has mandated the adoption of standardised, validated, and exclusive UPI IDs for all SEBI-registered intermediaries.

This initiative aims to enhance investor protection, ensure payment security, and confirm that funds are routed only to verified accounts of registered market participants.

As a SEBI-registered intermediary, Equirus Wealth Private Limited is fully compliant with this directive.

Investors are advised to exercise due caution and make payments only to our validated UPI ID displayed on this website.

Frequently Asked Questions (FAQs) by Investors on Validated UPI Handles**Q. Is it compulsory for the investors to use the new handle only?**

Ans. The investors can choose their preferred mode of payment, such as UPI, IMPS, NEFT, RTGS, or Cheques. If an investor opts to use UPI for the payment to registered intermediaries, then they have to do so only using the new UPI IDs allotted to registered intermediaries.

Q. What should I check while making payment using the new UPI IDs/ QR Code?

Ans. Investors need to keep following things into consideration:

1. The UPI ID should properly show the name of the intermediary, followed by the short abbreviation of their category for example “brk” for Brokers, “mf” for Mutual Funds to the left of the “@” character.
2. On the right side of the “@”, the new and exclusive handle “@valid” should be present, followed by the bank name.
3. On the confirmation screen, the app should show a white thumbs-up icon inside a green triangle.
4. The QR code generated using the utility will have a white thumbs-up icon inside a green triangle. It will also display the UPI ID just below the QR code.

Q. Do investors also need to obtain new UPI handles to transact in the securities market?

Ans. No, the new UPI IDs are only for intermediaries to obtain and investors can continue to use their existing UPI IDs.

Q. Whom to approach if my transaction/ payment fails with the new UPI ID?

Ans. The secure validated UPI ID of intermediaries will use the same banking channel as the earlier generic UPI handles. In case of any technical difficulty, investors are requested to approach their respective bank.

Launch of the "SEBI Check" Tool

To aid in verification, SEBI is launching a "SEBI Check" tool. This utility will enable investors to confirm the authenticity of UPI IDs, QR codes, bank account details, and IFSC codes of intermediaries before initiating payments. It ensures that funds are being transferred to genuine, SEBI-registered entities.

Advisory

Customers are strictly instructed not to transfer funds to any UPI handles other than validated IDs. Transactions made to unauthorised UPI IDs or to IDs resembling our brand name will not be recognised, and the company will not be held responsible for any loss arising therefrom. Please note that eligible customers can only add funds to their trading account by raising request from their logged-in section.

Regards,

Equirus Wealth Private Limited

To make your payments secure, we got a validated UPI handle:

Stock Broker – Equirus Wealth Private Limited: equiruswealth.brk@validicici

QR CODE:



equiruswealth.brk@validicici

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QR CODE:



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