

Frequently Asked Questions (FAQs)

1. Is it compulsory for the investors to use the new handle only?

Ans. The investors can choose their preferred mode of payment, such as UPI, IMPS, NEFT, RTGS, or Cheques. If an investor opts to use UPI for the payment to registered intermediaries, then they have to do so only using the new UPI IDs allotted to registered intermediaries.

2. What should I check while making payment using the new UPI IDs/ QR Code?

Ans. Investors need to keep following things into consideration:

1. The UPI ID should properly show the name of the intermediary, followed by the short abbreviation of their category for example “PMS” for Portfolio management services to the left of the “@” character.
2. On the right side of the “@”, the new and exclusive handle “@valid” should be present, followed by the bank name.
3. On the confirmation screen, the app should show a white thumbs-up icon inside a green triangle.
4. The QR code generated using the utility will have a white thumbs-up icon inside a green triangle. It will also display the UPI ID just below the QR code.

Note: The designated bank has issued a QR code that currently does not feature the ‘white thumbs-up icon inside a green triangle.’ According to the bank, this feature is actively under development and will be incorporated in a future update. We will promptly update this information and provide the revised QR code once it becomes available.

3. Do investors also need to obtain new UPI handles to transact in the securities market?

Ans. No, the new UPI IDs are only for intermediaries to obtain and investors can continue to use their existing UPI IDs.

4. Whom to approach if my transaction/ payment fails with the new UPI ID?

Ans. The secure validated UPI ID of intermediaries will use the same banking channel as the earlier generic UPI handles. In case of any technical difficulty, investors are requested to approach their respective bank.

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Based on the circular issued by the Securities & Exchange Board of India (SEBI) dated 11 Jun 2025- SEBI/HO/DEPA-II/DEPAII_SRG/P/CIR/2025/86 - Adoption of Standardised, Validated and Exclusive UPI IDs for Payment Collection by SEBI Registered Intermediaries from Investors, below mentioned are the valid UPI ID's for Equirus Wealth Private Limited (INP000007076).

UPI & QR code for Portfolio Management Services	
QR Code	 equiruswealth.pms@validaxis
UPI Code	Equiruswealth.pms@validaxis
Merchant Name	Equirus Wealth Private Limited
Applicability	To ELHF and EFCF (New fund) clients (AXIS CP pool level client)

UPI & QR code for Portfolio Management Services	
QR Code	 equiruswealth.elhf.pms@validibl
UPI Code	Equiruswealth.elhf.pms@validibl
Merchant Name	Equirus Wealth Private Limited
Applicability	To ELHF clients (Orbis CP pool level client)

UPI & QR code for Portfolio Management Services	
QR Code	 equiruswealth.efcf.pms@validsbi
UPI Code	Equiruswealth.efcf.pms@validsbi
Merchant Name	Equirus Wealth Private Limited
Applicabilty	To EFCF clients (Orbis CP pool level client)